

	<b>Definition</b>	<b>Hourly Wage</b>	<b>Weekly Earnings (40 hours)</b>	<b>Annual Earnings (50/52 weeks)</b>
<b>USA (Federal) Minimum Wage</b>	the minimum amount of money a worker can be paid per hour	Bureau of Labor Statistics <b>\$5.15</b> (4.25 for youth under 20 for the first 90 days of employment)		
<b>California</b>		<b>\$7.50</b>		
<b>Federal Poverty Level (for family of 3: one adult, 2 children)</b>	Based on the minimum amount of money needed to pay for basic <b>nutrition</b> needs only			<b>\$17,170</b> 2007, HHS
<b>“Family Budget” Method for family of 3</b>	The wage a full-time worker would need to earn to provide a family’s basic needs without any charity, or welfare			2006, for Long Beach, CA: <b>\$54,109</b>
<b>Public High School Teacher</b>	Requires 5 years of college and continuing education and re-licensing every 5 years			USA Average: <b>\$49,631</b> CNNMoney.com, 2007
<b>Welfare Recipients (for family of 3)</b>	Aid for welfare families is made up of cash <i>and</i> food stamps, 60 months limit			<b>\$7555</b> <b>(\$6290 cash, \$1265 food stamps)</b> Dec, 2006, CalWorks, DSS
<b>Medical Doctor</b>	Requires 8 years of college, continuing education and can work long hours			<b>\$300,000</b>
<b>Chief Executive Office (CEO) of Fortune 500 Company</b>	Can require 4-year BA or BS and 2-year MBA, long hours			2005 average <b>\$13,510,000</b>  (AFL-CIO)